

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

THE TRIANGLE CAFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2010

DIRECTORS: P T Brett
K Fontana
C M Mason
Mrs H F McKenna
G Martin
B B W Ritch

SECRETARY: M L S Tinling

REGISTERED OFFICE: 64 Kingsmead
Farnborough
Hampshire
Surrey
GU14 7SL

REGISTERED NUMBER: 04126321 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

THE TRIANGLE CAFE LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JULY 2010

The directors present their report with the financial statements of the company for the year ended 31st July 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running a café trading as The Triangle Café.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st August 2009 to the date of this report.

P T Brett
K Fontana
C M Mason
Mrs H F McKenna

Other changes in directors holding office are as follows:

G Martin - appointed
B B W Ritch - appointed

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C M Mason - Director

17th March 2011

THE TRIANGLE CAFE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2010

	Notes	2010 £	2009 £
TURNOVER		124,477	138,688
Cost of sales		<u>106,296</u>	<u>111,393</u>
GROSS PROFIT		18,181	27,295
Administrative expenses		<u>22,226</u>	<u>28,093</u>
OPERATING LOSS	2	(4,045)	(798)
Interest receivable and similar income		<u>-</u>	<u>57</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,045)	(741)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(4,045)</u></u>	<u><u>(741)</u></u>

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

BALANCE SHEET
31ST JULY 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	4		1,080		1,561
CURRENT ASSETS					
Stocks		2,677		3,413	
Debtors	5	1,974		3,975	
Cash at bank		7,222		-	
		<u>11,873</u>		<u>7,388</u>	
CREDITORS					
Amounts falling due within one year	6	16,251		8,202	
NET CURRENT LIABILITIES			<u>(4,378)</u>		<u>(814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,298)</u>		<u>747</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>(3,299)</u>		<u>746</u>
SHAREHOLDERS' FUNDS			<u>(3,298)</u>		<u>747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17th March 2011 and were signed on its behalf by:

C M Mason - Director

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 3 years
Fixtures and fittings - Straight line over 6 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2010	2009
	£	£
Depreciation - owned assets	861	798
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st July 2010 nor for the year ended 31st July 2009.

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2010

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st August 2009	3,286	2,110	5,396
Additions	380	-	380
	<u>3,666</u>	<u>2,110</u>	<u>5,776</u>
At 31st July 2010	<u>3,666</u>	<u>2,110</u>	<u>5,776</u>
DEPRECIATION			
At 1st August 2009	2,702	1,133	3,835
Charge for year	771	90	861
	<u>3,473</u>	<u>1,223</u>	<u>4,696</u>
At 31st July 2010	<u>3,473</u>	<u>1,223</u>	<u>4,696</u>
NET BOOK VALUE			
At 31st July 2010	<u>193</u>	<u>887</u>	<u>1,080</u>
At 31st July 2009	<u>584</u>	<u>977</u>	<u>1,561</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Amounts owed by group undertakings	-	2,154
Prepayments and accrued income	1,974	1,821
	<u>1,974</u>	<u>3,975</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts	-	2,156
Trade creditors	2,224	3,757
Amounts owed to group undertakings	8,317	-
VAT	4,710	1,289
Accrued expenses	1,000	1,000
	<u>16,251</u>	<u>8,202</u>

7. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2010 £	2009 £
Expiring:		
Between one and five years	2,209	2,209
	<u>2,209</u>	<u>2,209</u>

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2010

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account £
At 1st August 2009	746
Deficit for the year	<u>(4,045)</u>
At 31st July 2010	<u>(3,299)</u>

10. RELATED PARTY DISCLOSURES

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. As most of the administration of the company is carried out by FCO, management charges of £10,000 (2009: £10,000) are passed on to the company.

There were no donations made to FCO this financial year (2009: £7,446).

At the end of the year, a balance of £8,317 (2009: £2,154 due from) was due to FCO.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Café Ltd are also trustees of Farnborough Christian Outreach.

THE TRIANGLE CAFE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE TRIANGLE CAFE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2010 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

17th March 2011

THE TRIANGLE CAFE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2010

	2010		2009	
	£	£	£	£
Sales		124,477		138,688
Cost of sales				
Opening stock	3,413		2,300	
Purchases	44,389		52,344	
Wages	57,386		56,097	
Social security	1,830		1,503	
Hire of plant and machinery	1,955		2,562	
	<u>108,973</u>		<u>114,806</u>	
Closing stock	(2,677)		(3,413)	
		<u>106,296</u>		<u>111,393</u>
GROSS PROFIT		18,181		27,295
Other income				
Deposit account interest		-		57
		<u>18,181</u>		<u>27,352</u>
Expenditure				
Post and stationery	-		12	
Travelling & entertaining	-		49	
Repairs and renewals	3,122		2,152	
Janitorial expenses	3,232		2,450	
Kitchenware	683		1,113	
Uniforms	256		32	
Sundry expenses	1,927		1,667	
Accountancy	1,000		1,142	
Donations	81		126	
Management charges	10,000		10,000	
Donations to parent	-		7,446	
		<u>20,301</u>		<u>26,189</u>
		(2,120)		1,163
Finance costs				
Bank charges		1,064		1,106
		<u>(3,184)</u>		57
Depreciation				
Plant and machinery	771		708	
Fixtures and fittings	90		90	
		<u>861</u>		<u>798</u>
NET LOSS		<u>(4,045)</u>		<u>(741)</u>

This page does not form part of the statutory financial statements