

THE TRIANGLE CAFE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE TRIANGLE CAFE LIMITED

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for the year ended 31 July 2023

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THE TRIANGLE CAFE LIMITED

COMPANY INFORMATION
for the year ended 31 July 2023

DIRECTORS:

C M Mason
J R D Edwards
D R Palmer
S M Smith
G Dorey

REGISTERED OFFICE:

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

REGISTERED NUMBER:

04126321 (England and Wales)

ACCOUNTANTS:

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE TRIANGLE CAFE LIMITED

REPORT OF THE DIRECTORS
for the year ended 31 July 2023

The directors present their report with the financial statements of the company for the year ended 31 July 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2022 to the date of this report.

C M Mason
J R D Edwards
D R Palmer
S M Smith
G Dorey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C M Mason - Director

Date:

THE TRIANGLE CAFE LIMITED

INCOME STATEMENT
for the year ended 31 July 2023

	Notes	2023 £	2022 £
TURNOVER		54,849	46,129
Cost of sales		<u>(62,935)</u>	<u>(59,116)</u>
GROSS LOSS		(8,086)	(12,987)
Administrative expenses		<u>(2,957)</u>	<u>(3,236)</u>
		(11,043)	(16,223)
Other operating income		<u>-</u>	<u>6,161</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(11,043)	(10,062)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(11,043)</u></u>	<u><u>(10,062)</u></u>

The notes form part of these financial statements

THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)

BALANCE SHEET

31 July 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	312	451
CURRENT ASSETS			
Stocks		2,410	2,696
Debtors	6	897	568
Cash at bank and in hand		660	823
		<u>3,967</u>	<u>4,087</u>
CREDITORS			
Amounts falling due within one year	7	(62,499)	(51,715)
NET CURRENT LIABILITIES		<u>(58,532)</u>	<u>(47,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(58,220)</u>	<u>(47,177)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(58,221)	(47,178)
SHAREHOLDERS' FUNDS		<u>(58,220)</u>	<u>(47,177)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 July 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

.....
C M Mason - Director

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2023**

1. **STATUTORY INFORMATION**

The Triangle Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - Straight line over 6 years
- Fixtures and fittings - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

2. **ACCOUNTING POLICIES - continued**

Going concern

Although the balance sheet in Triangle Cafe Limited is insolvent as at 31st July 2021, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that they will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 9).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	139	926
	<u> </u>	<u> </u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 August 2022 and 31 July 2023	18,711	2,839	21,550
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 August 2022	18,260	2,839	21,099
Charge for year	139	-	139
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2023	18,399	2,839	21,238
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 July 2023	312	-	312
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2022	451	-	451
	<u> </u>	<u> </u>	<u> </u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	897	568
	<u> </u>	<u> </u>

THE TRIANGLE CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	813	445
Amounts owed to group undertakings	60,198	49,773
NI & PAYE	127	152
Pension	94	95
Accrued expenses	1,267	1,250
	<u>62,499</u>	<u>51,715</u>

8. **RELATED PARTY DISCLOSURES**

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. This year no management charges (2022: £0) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2022: £0)

At the end of the year, a balance of £60,198 was due to FCO (2022: £49,773).

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Cafe Limited are also trustees of Farnborough Christian Outreach.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE TRIANGLE CAFE LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Triangle Cafe Limited for the year ended 31 July 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Triangle Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Triangle Cafe Limited and state those matters that we have agreed to state to the Board of Directors of The Triangle Cafe Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Triangle Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Triangle Cafe Limited. You consider that The Triangle Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Triangle Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shaw Gibbs Limited
Wey Court West
Union Road
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Surrey
GU9 7PT

Date:

THE TRIANGLE CAFE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2023

	2023		2022	
	£	£	£	£
Sales		54,849		46,129
Cost of sales				
Opening stock	2,697		2,259	
Purchases	19,983		17,214	
Wages	42,665		41,444	
Pensions	-		895	
	<u>65,345</u>		<u>61,812</u>	
Closing stock	(2,410)		(2,696)	
		<u>62,935</u>		<u>59,116</u>
GROSS LOSS		(8,086)		(12,987)
Other income				
Grant income		-		6,161
		<u>(8,086)</u>		<u>(6,826)</u>
Expenditure				
Repairs and renewals	575		115	
Janitorial expenses	319		440	
Sundry expenses	230		131	
Accountancy	1,250		1,250	
Subscriptions	9		13	
	<u>2,383</u>		<u>1,949</u>	
		(10,469)		(8,775)
Finance costs				
Bank charges		435		361
		<u>(10,904)</u>		<u>(9,136)</u>
Depreciation				
Plant and machinery		139		926
		<u>(11,043)</u>		<u>(10,062)</u>
NET LOSS		<u><u>(11,043)</u></u>		<u><u>(10,062)</u></u>

This page does not form part of the statutory financial statements