

REGISTERED NUMBER: 04126321 (England and Wales)

**THE TRIANGLE CAFE LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**THE TRIANGLE CAFE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 July 2024**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Income Statement</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	6
<b>Accountants' Report</b>	9
<b>Trading and Profit and Loss Account</b>	10

**THE TRIANGLE CAFE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 July 2024**

**DIRECTORS:**

C M Mason  
J R D Edwards  
D R Palmer  
S M Smith  
G Dorey

**REGISTERED OFFICE:**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

**REGISTERED NUMBER:**

04126321 (England and Wales)

**ACCOUNTANTS:**

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**THE TRIANGLE CAFE LIMITED**

**REPORT OF THE DIRECTORS**  
**for the year ended 31 July 2024**

The directors present their report with the financial statements of the company for the year ended 31 July 2024.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2023 to the date of this report.

C M Mason  
J R D Edwards  
D R Palmer  
S M Smith  
G Dorey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
C M Mason - Director

Date: .....

**THE TRIANGLE CAFE LIMITED**

**INCOME STATEMENT**  
**for the year ended 31 July 2024**

Notes	2024 £	2023 £
<b>TURNOVER</b>	53,188	54,849
Cost of sales	<u>(65,367)</u>	<u>(62,935)</u>
<b>GROSS LOSS</b>	(12,179)	(8,086)
Administrative expenses	<u>(2,943)</u>	<u>(2,957)</u>
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>	(15,122)	(11,043)
Tax on loss	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u><u>(15,122)</u></u>	<u><u>(11,043)</u></u>

The notes form part of these financial statements

**THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)**

**BALANCE SHEET**

**31 July 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	5	130	312
<b>CURRENT ASSETS</b>			
Stocks		2,138	2,410
Debtors	6	-	897
Cash at bank and in hand		394	660
		<u>2,532</u>	<u>3,967</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(76,004)	(62,499)
<b>NET CURRENT LIABILITIES</b>		<u>(73,472)</u>	<u>(58,532)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(73,342)</u>	<u>(58,220)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		(73,343)	(58,221)
<b>SHAREHOLDERS' FUNDS</b>		<u>(73,342)</u>	<u>(58,220)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE TRIANGLE CAFE LIMITED (REGISTERED NUMBER: 04126321)**

**BALANCE SHEET - continued**

**31 July 2024**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on .....  
and were signed on its behalf by:

.....  
C M Mason - Director

The notes form part of these financial statements

## **THE TRIANGLE CAFE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 July 2024**

#### 1. **STATUTORY INFORMATION**

The Triangle Cafe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 6 years
Fixtures and fittings	-	Straight line over 3 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Going concern**

Although the balance sheet in Triangle Cafe Limited is insolvent as at 31st July 2024, the directors of Farnborough Christian Outreach, the company's parent company, have confirmed that they will continue to provide financial support to the Triangle Cafe to enable it to continue to trade and settle all its liabilities.

**THE TRIANGLE CAFE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 7).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	182	139
	<u>          </u>	<u>          </u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
<b>COST</b>			
At 1 August 2023 and 31 July 2024	18,711	2,839	21,550
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 August 2023	18,399	2,839	21,238
Charge for year	182	-	182
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2024	18,581	2,839	21,420
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 July 2024	130	-	130
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2023	312	-	312
	<u>          </u>	<u>          </u>	<u>          </u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	-	897
	<u>          </u>	<u>          </u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	1,418	813
Amounts owed to group undertakings	71,948	60,198
NI & PAYE	23	127
Pension	98	94
Accrued expenses	2,517	1,267
	<u>          </u>	<u>          </u>
	76,004	62,499
	<u>          </u>	<u>          </u>

**THE TRIANGLE CAFE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**8. RELATED PARTY DISCLOSURES**

The company is the wholly-owned subsidiary of Farnborough Christian Outreach (FCO), a charitable company registered in England and Wales. This year no management charges (2023: £0) from FCO were passed onto the company.

There were no donations made to FCO this financial year (2023: £0)

At the end of the year, a balance of £71,948 was due to FCO (2023: £60,198).

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Farnborough Christian Outreach, a charitable company, limited by guarantee, registered in England and Wales. The directors of The Triangle Cafe Limited are also trustees of Farnborough Christian Outreach.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THE TRIANGLE CAFE LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Triangle Cafe Limited for the year ended 31 July 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Triangle Cafe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Triangle Cafe Limited and state those matters that we have agreed to state to the Board of Directors of The Triangle Cafe Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Triangle Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Triangle Cafe Limited. You consider that The Triangle Cafe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Triangle Cafe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date: .....

**THE TRIANGLE CAFE LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 July 2024**

	2024		2023	
	£	£	£	£
<b>Sales</b>		53,188		54,849
<b>Cost of sales</b>				
Opening stock	2,410		2,697	
Purchases	16,401		19,983	
Wages	48,694		42,665	
	<u>67,505</u>		<u>65,345</u>	
Closing stock	(2,138)		(2,410)	
		<u>65,367</u>		<u>62,935</u>
<b>GROSS LOSS</b>		(12,179)		(8,086)
<b>Expenditure</b>				
Telephone	324		-	
Repairs and renewals	682		575	
Janitorial expenses	137		319	
Sundry expenses	9		230	
Accountancy	1,250		1,250	
Subscriptions	-		9	
	<u>2,402</u>		<u>2,383</u>	
		(14,581)		(10,469)
<b>Finance costs</b>				
Bank charges		359		435
		<u>(14,940)</u>		<u>(10,904)</u>
<b>Depreciation</b>				
Plant and machinery		182		139
<b>NET LOSS</b>		<u>(15,122)</u>		<u>(11,043)</u>

This page does not form part of the statutory financial statements