

REGISTERED COMPANY NUMBER: 04046637 (England and Wales)
REGISTERED CHARITY NUMBER: 1083852

FARNBOROUGH CHRISTIAN OUTREACH
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

FARNBOROUGH CHRISTIAN OUTREACH

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for the year ended 31 July 2024

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FARNBOROUGH CHRISTIAN OUTREACH

REPORT OF THE TRUSTEES **for the year ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

PUBLIC BENEFIT

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

ACHIEVEMENT AND PERFORMANCE

Bookshop sales for the year increased to £86,459 (compared to £81,834 in 2023).

Voluntary income including legacies for the period was higher at £46,506 (compared to £45,022 in 2023). There were no grants received in the current year (2023: nil). Expenses remained similar to 2023 with total resources expended of £136,759 (from £141,019 in 2023) meaning there was a net expenditure for the period of £3,737 (2023; net expenditure of £14,153).

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £53,188 (compared to £54,849 in 2023). They did not receive any grant income this year and the loss of Wilko has reduced footfall significantly resulting in a loss of £15,122 (compared to a loss of £11,043 in 2023).

FINANCIAL REVIEW

Principal funding sources

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters and sales from the subsidiary, the Triangle Café Limited.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

Reserves policy

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £42,268 at 31st July 2024 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

FARNBOROUGH CHRISTIAN OUTREACH

REPORT OF THE TRUSTEES **for the year ended 31 July 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment and induction of trustees

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

Organisational policy

The trustees meet every month. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

Risk assessment policy

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04046637 (England and Wales)

Registered Charity number

1083852

Registered office

64 Kingsmead
FARNBOROUGH
Hampshire
GU14 7SL

Trustees

C M Mason
J R D Edwards
D R Palmer
S M Smith
G Dorey

FARNBOROUGH CHRISTIAN OUTREACH

REPORT OF THE TRUSTEES
for the year ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Approved by order of the board of trustees on and signed on its behalf by:

.....
C M Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FARNBOROUGH CHRISTIAN OUTREACH**

Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date:

FARNBOROUGH CHRISTIAN OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		46,507	-	46,507	45,022
Charitable activities					
Bookshop		86,459	-	86,459	81,834
Other income		57	-	57	-
Total		<u>133,023</u>	<u>-</u>	<u>133,023</u>	<u>126,856</u>
EXPENDITURE ON					
Charitable activities					
Bookshop		136,760	-	136,760	141,009
NET INCOME/(EXPENDITURE)		(3,737)	-	(3,737)	(14,153)
RECONCILIATION OF FUNDS					
Total funds brought forward		46,005	177	46,182	60,335
TOTAL FUNDS CARRIED FORWARD		<u>42,268</u>	<u>177</u>	<u>42,445</u>	<u>46,182</u>

The notes form part of these financial statements

FARNBOROUGH CHRISTIAN OUTREACH

BALANCE SHEET

31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	378	-	378	421
Investments	8	1	-	1	1
		<u>379</u>	<u>-</u>	<u>379</u>	<u>422</u>
CURRENT ASSETS					
Stocks	9	62,012	-	62,012	68,747
Debtors	10	6,914	-	6,914	6,043
Cash at bank and in hand		5,361	177	5,538	4,020
		<u>74,287</u>	<u>177</u>	<u>74,464</u>	<u>78,810</u>
CREDITORS					
Amounts falling due within one year	11	(32,398)	-	(32,398)	(33,050)
		<u>41,889</u>	<u>177</u>	<u>42,066</u>	<u>45,760</u>
NET CURRENT ASSETS					
		<u>41,889</u>	<u>177</u>	<u>42,066</u>	<u>45,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>42,268</u>	<u>177</u>	<u>42,445</u>	<u>46,182</u>
NET ASSETS					
		<u>42,268</u>	<u>177</u>	<u>42,445</u>	<u>46,182</u>
FUNDS					
	14				
Unrestricted funds				42,268	46,005
Restricted funds				177	177
TOTAL FUNDS					
				<u>42,445</u>	<u>46,182</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FARNBOROUGH CHRISTIAN OUTREACH

BALANCE SHEET - continued

31 July 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C M Mason - Trustee

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 6 years

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. SUPPORT COSTS

	Governance costs
	£
Bookshop	2,800
	<u>2,800</u>

Support costs, included in the above, are as follows:

	2024	2023
	Bookshop	Total activities
	£	£
Independent examiner's fees	2,800	3,848
	<u>2,800</u>	<u>3,848</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's fees	2,800	3,848
Depreciation - owned assets	336	307
	<u>3,136</u>	<u>4,155</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were £nil of trustees' expenses paid for the year ended 31st July 2024 (£nil in 2023).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Retail and administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,022	-	45,022
Charitable activities			
Bookshop	81,834	-	81,834
Total	<u>126,856</u>	<u>-</u>	<u>126,856</u>
EXPENDITURE ON			
Charitable activities			
Bookshop	141,009	-	141,009
NET INCOME/(EXPENDITURE)	<u>(14,153)</u>	<u>-</u>	<u>(14,153)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	60,158	177	60,335
TOTAL FUNDS CARRIED FORWARD	<u><u>46,005</u></u>	<u><u>177</u></u>	<u><u>46,182</u></u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2023	85,497	15,867	25,566	-	126,930
Additions	-	-	-	293	293
At 31 July 2024	<u>85,497</u>	<u>15,867</u>	<u>25,566</u>	<u>293</u>	<u>127,223</u>
DEPRECIATION					
At 1 August 2023	85,497	15,446	25,566	-	126,509
Charge for year	-	330	-	6	336
At 31 July 2024	<u>85,497</u>	<u>15,776</u>	<u>25,566</u>	<u>6</u>	<u>126,845</u>
NET BOOK VALUE					
At 31 July 2024	<u>-</u>	<u>91</u>	<u>-</u>	<u>287</u>	<u>378</u>
At 31 July 2023	<u>-</u>	<u>421</u>	<u>-</u>	<u>-</u>	<u>421</u>

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

8. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 August 2023 and 31 July 2024	1
	<hr/>
NET BOOK VALUE	
At 31 July 2024	1
	<hr/> <hr/>
At 31 July 2023	1
	<hr/> <hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Triangle Cafe Limited

Registered office:

Nature of business: Coffee shop

	%
Class of share:	holding
Ordinary	100

	2024	2023
	£	£
Aggregate capital and reserves	(73,343)	(58,220)
Loss for the year	(15,122)	(11,044)
	<hr/> <hr/>	<hr/> <hr/>

9. STOCKS

	2024	2023
	£	£
Stocks	62,012	68,747
	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	234	10
VAT	3,579	451
Prepayments and accrued income	3,101	5,582
	<hr/> <hr/>	<hr/> <hr/>
	6,914	6,043
	<hr/> <hr/>	<hr/> <hr/>

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 12)	3,500	3,500
Trade creditors	15,910	17,445
Social security and other taxes	933	150
Other creditors	485	151
Sundry Creditors	6,550	1,000
Accruals and deferred income	5,020	10,804
	<u>32,398</u>	<u>33,050</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,500</u>	<u>3,500</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	15,000	15,000
Between one and five years	2,500	2,500
	<u>17,500</u>	<u>17,500</u>

14. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	46,005	(3,737)	42,268
Restricted funds			
Buy a bulb	177	-	177
	<u>46,182</u>	<u>(3,737)</u>	<u>42,445</u>

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,023	(136,760)	(3,737)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,023</u>	<u>(136,760)</u>	<u>(3,737)</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	59,490	(13,767)	(164)	45,559
Fixed Asset Fund	668	(386)	164	446
	<hr/>	<hr/>	<hr/>	<hr/>
	60,158	(14,153)	-	46,005
Restricted funds				
Buy a bulb	177	-	-	177
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,335</u>	<u>(14,153)</u>	<u>-</u>	<u>46,182</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,856	(140,623)	(13,767)
Fixed Asset Fund	-	(386)	(386)
	<hr/>	<hr/>	<hr/>
	126,856	(141,009)	(14,153)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,856</u>	<u>(141,009)</u>	<u>(14,153)</u>

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	59,490	(17,504)	(164)	41,822
Fixed Asset Fund	668	(386)	164	446
	<u>60,158</u>	<u>(17,890)</u>	<u>-</u>	<u>42,268</u>
Restricted funds				
Buy a bulb	177	-	-	177
	<u>177</u>	<u>-</u>	<u>-</u>	<u>177</u>
TOTAL FUNDS	<u><u>60,335</u></u>	<u><u>(17,890)</u></u>	<u><u>-</u></u>	<u><u>42,445</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,879	(277,383)	(17,504)
Fixed Asset Fund	-	(386)	(386)
	<u>259,879</u>	<u>(277,769)</u>	<u>(17,890)</u>
TOTAL FUNDS	<u><u>259,879</u></u>	<u><u>(277,769)</u></u>	<u><u>(17,890)</u></u>

Unrestricted funds

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

Restricted Fund

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.

FARNBOROUGH CHRISTIAN OUTREACH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2024

15. RELATED PARTY DISCLOSURES

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales. This year no management charges (2023: £nil) were passed onto the cafe.

The charity did not receive a management charge from the cafe this financial year (2023: £nil).

At the end of the year, a balance of £71,948 was due from the cafe (2023: £60,198). a provision of £15,122 against this debt has been made in the accounts of Farnborough Christian Outreach (2023: release of provision of £10,425).

FARNBOROUGH CHRISTIAN OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and membership fees	46,507	45,022
Charitable activities		
Bookshop sales	86,459	81,834
Other income		
Other income	57	-
Total incoming resources	<u>133,023</u>	<u>126,856</u>
 EXPENDITURE		
Charitable activities		
Wages	16,286	16,460
Pensions	1,194	-
Rates and water	(319)	(211)
Insurance	2,692	1,282
Light and heat	12,359	19,937
Telephone and internet	3,638	4,381
Postage and stationery	1,152	991
Advertising	400	452
Sundries	108	220
Purchases	54,242	51,271
Rent	12,996	14,942
Internet expenses	763	17
Repairs and maintenance	15,765	14,791
Dues and subscriptions	255	255
Depn plant and machinery	330	307
Depn fixtures and fittings	6	-
Computer equipment	-	65
Bank charges and interest	405	406
Credit card commission	-	788
Credit card costs	644	382
Provision against subsidiary	11,044	10,425
	<u>133,960</u>	<u>137,161</u>
 Support costs		
Governance costs		
Independent examiner's fees	2,800	3,848
Total resources expended	<u>136,760</u>	<u>141,009</u>
Net expenditure	<u>(3,737)</u>	<u>(14,153)</u>

This page does not form part of the statutory financial statements